AN OPEN LETTER TO KANSAS CITY PROPERTY OWNERS

You will go to the polls Tuesday, December 17, 1963, to vote on an earnings tax. Remember one solid pocketbook fact. A vote FOR the charter amendment on the earnings tax will save you money. IT WILL KEEP YOUR TOTAL TAX BILL DOWN. Here's why:

- 1. A major part of Kansas City's tax burden has always been carried by the homeowner and property owner.
- 2. Kansas City must have a minimum of six million dollars to adequately finance a minimum operating budget. If this amount is not raised by the E-Tax, it will surely be raised by desperation taxes such as utility taxes, service taxes and business taxes, MOST OF WHICH WILL FALL ON THE PROPERTY OWNER, and ALL of which will fall on Kansas Citians, whether property owners or tenants.
- 3. The earnings tax is spread equally among all persons living and working in Kansas City, and not on homeowners alone.
- 4. The earnings tax affords those not living in Kansas City, but who work here, an opportunity to pay a fair share of the cost of the services and facilities they use. They will pay one-third. Up until now, Kansas Citians have paid it all.
- 5. As property owners, you know the value of keeping your property in good repair. If you don't, it depreciates rapidly, and costs more in the long run. Kansas City's physical plant is badly run down. By repairing it now, it will cost you less than if it must wait until some future date.

We repeat, a "FOR" vote is a vote against higher taxes on real estate and is also a vote FOR building the kind of city in which we would all like to live and work. Go to the polls Tuesday and vote FOR the earnings tax, and urge your friends and neighbors to do the same.

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The REAL ESTATE BOARD OF KANSAS CITY, MISSOURI